

**7th June, London: Neil Eckert, former CEO of the Climate Exchange Plc, joins distinguished group of advisors at IDEAcarbon.**

IDEAcarbon is part of the IDEAglobal Group, whose advisory board includes Mr Ng Kok Song (Managing Director of the GIC, Singapore); Lord Nicholas Stern (Author of "The Economics of Climate Change)", Professor Helmut Schlesinger (former President of the Deutsche Bundesbank), Mr Nitin Desai, (Advisor to the Government of India and former UN Under Secretary General) and Lord Meghnad Desai.

Neil Eckert was CEO of the Climate Exchange plc (CLE) until its sale to Intercontinental Exchange in July 2010. CLE operates the European Climate Exchange, the Chicago Climate Exchange and the Chicago Climate Futures Exchange.

"I have been a keen follower of the IDEAcarbon activities and those of the Carbon Ratings Agency since inception; as Lord Stern has said: if we are to attract the levels of finance necessary to make carbon, energy and environmental markets mainstream and effective, risks must be clearly understood, articulated, and managed".

"Having used and tested IDEAcarbon's analytical products and ratings, I believe these products are vital to transform the scale of energy efficiency, carbon and renewables finance to levels which can help China, India and the West meet their stated goals. From my work at the Climate Exchange and in insurance, I recognise IDEAcarbon's CARBONrisk platform as one which contains rigour to institutional standards on which the private sector and multilateral agencies have been waiting to move climate finance towards the mainstream of finance. My work at IDEAcarbon will focus on strategic relationships and corporate finance to scale the platform's use globally".

In welcoming Mr Eckert to the advisory board, Shandi Modi, founder of IDEAglobal Group said "I've known Neil for several years and regard him to be 'the' outstanding success in helping with the creation of the largest and most effective markets in carbon and emissions. Neil combines deep institutional finance knowledge, which he now applies to environmental markets. IDEAcarbon is very pleased to welcome Neil to its advisory board, I am sure his work will contribute valuably to our goals to provide the global community the products necessary to manage risks, make investments, and to create institutional products for climate finance".

**About IDEAcarbon:** IDEAcarbon is an independent and professional provider of ratings, research and strategic advice on carbon finance. Founded by Shandi Modi, CEO and Ian Johnson, Chair and formerly Vice President of the World Bank, it is part of the IDEAglobal Group whose advisors include Lord Nick Stern and Nitin Desai. IDEAcarbon's services are designed to provide leading financial institutions, corporations, governments, traders and developers with intelligence and analysis of the factors that affect the pricing of carbon market assets. The IDEAcarbon team are leading experts in the carbon

and energy markets.

IDEACarbon combines its strength or risk assessment, risk evaluation and ratings with its ability to introduce novel and relevant tradable products to enhance liquidity and transparency in exchanges besides setting world class standards in educating, guiding and providing research to the members of exchanges. IDEACarbon being fundamentally a neutral partner is not constraint by any relationships or by market positioning exposure and can thus greatly assist the launch of credible instruments and build markets. For more information please visit: [www.ideacarbon.com](http://www.ideacarbon.com).

**About Neil Eckert:** Neil Eckert was Chief Executive of Climate Exchange Plc, an AIM listed company, which owned the European Climate Exchange (ECX) and the Chicago Climate Exchange (CCX) until sale to ICE in July 2010. Neil is Chairman of Trading Emissions Plc, an AIM listed company, which is one of the world's leading funds investing in emission reduction permits. Neil is Chairman of Design Technology and Innovation Limited, a patenting and intellectual property company. Until April 2005, Neil was Chief Executive of Brit Insurance Holdings PLC, which is a UK and International insurance and reinsurance company. Neil founded the company in 1995 as an Investment Trust listed on the London Stock Exchange. In the early 1990's he was a reinsurance broker and main board director of Benfield Group plc.

Press contact: Mike Gallagher on +44 207 664 0203 ([mgallagher@ideaglobal.com](mailto:mgallagher@ideaglobal.com)).  
Sales contact: James Wharf on +44 207 664 0212 ([jwharf@ideacarbon.com](mailto:jwharf@ideacarbon.com))

**Disclaimer:**

All information contained herein has been obtained by IDEACarbon from sources believed by it to be accurate and reasonable. Although reasonable care has been taken to ensure that the information herein is true, such information is provided 'as is' without any warranty of any kind, and IDEACarbon in particular, makes no representation or warranty, express or implied, as to the accuracy, timeliness or completeness of any such information. All information contained herein must be construed solely as statements of opinion.